

WAREHOUSING BOND UNDER SECTION 59(1) OF CUSTOMS ACT, 1962

We, M/s. (Company Name & Address) are jointly severally bound to the President of India in the sum of Rs. /-() well and truly to be paid to the President of India for which payment, we jointly and severally bind ourselves and our legal representative by these presents.

Sealed with our seal this the 13th day of September 2007. The above bounder, M/s. City. having applied to the Assistant Commissioner of Customs at the Port of Tuticorin for and obtained an order for deposit in the Bonded Warehouse for a period of 6 months from the date of said permission the undermentioned goods that is to say;

Marks	Nos	Packages	Description of Goods	Qty. Wt. Mea	Rate/ Value	Value for Duty	Rate of Cus. Duty	Rate Amount of Cus. Duty
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Rs. /--
A.V.RS: /-

B.E.NO. /
I.M.NO. /
B/L NO. /
PORT OF SHIPMENT
COUNTRY OF ORIGIN

Imported by from onboard of the **MV: (Vessel Name)** and entered in the Customs House
Book as No: of the register of goods imported by sea.

The condition of this bond is that
If the above bounden Or their legal representatives

(a) Shall observe all the provision of the Customs Act, (52 of 1962)(hereinafter called the said Act) and the rules and regulation in respect of the above mentioned goods.

(b) Shall pay to the officer in charge of the Customs House at the port of Tuticorin on or before the date specified in the notice demand all duties, rent and charges claimable to account of the above mentioned goods under the said Act together with interest on the same from date so specified at the rate of Twenty percent per annum to such other rates as is for the time being fixed by the Central Board of Excise and Customs constituted under the Central Board of Revenue Act, 1963(hereinafter called) the 'Board' and

Shall discharge all penalties insured for valuation of the provision of the said act and the rules and regulation in respect of the above mentioned goods:

Within a period of one year from the date of the said order permitting the deposit of the said goods within further time as may be the Commissioner of Customs, Tuticorin or by the board as the case may be on a specific request made in this behalf,

And if, within the period so fixed or extended to said goods, or any portion thereof having been removed from the said warehouse for home consumption or exportation by sea the full amount of the duties rent and other claimable as aforesaid and the said interest and penalties shall have been first paid and discharged on the whole of goods then this obligation shall be valid and in effect.

Otherwise and on breach of failure in the performance of any of condition, the same shall be and remain full force effect and virtue.

It is hereby agreed that any amount that due from me/us under this bond may be recovered in the manner laid down in sub-section (1) of section 142 of the Customs Act, (52 of 1962)

Signed, Sealed and delivered by the witness named in presence of 13th date of September 2007.

Witness:

1. . Accepted
For and on behalf of the President of India.

2. . Deputy Commissioner of Customs.